



CARRICK GOLD LIMITED

Level 9, 37 St. George's Terrace, Perth, WA 6000 G.P.O. Box 2507, Perth, WA 6601 Tel: (68) 9225 5544 - Fac: (68) 9225 5533

# SUPPL for the three months ending 30th September 2006



06018246

Prices at close of trade 29th September 2006

**Gold Price** 

US\$598/oz

Carrick Shares

AU\$0.96

Current
Resource of
2.25Moz set
for upgrade

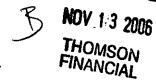


### PROCESSED

### **Highlights**

### **LINDSAYS PROJECT**

Assay results reinforce geological model.



- · Continuity of mineralisation established at depth and along strike.
- New exploration targets identified by auger drilling north-west of Parrot Feathers.

### **KALPINI PROJECT**

- North-west trending shear zones identified in a dolerite host rock striking at least 1.5 kilometres.
- Indicated Resource of 2.7MT at 2.8g/t gold for 0.24Moz.

### **NICKEL PROJECT E27/318**

 Downhole E.M. survey is currently underway which is in close proximity to the Black Swan Nickel Mine (5km SE) and covers an area of 84 square kilometres.

Resource upgrade under review - recent results to add to Carrick Gold's Total Resource.

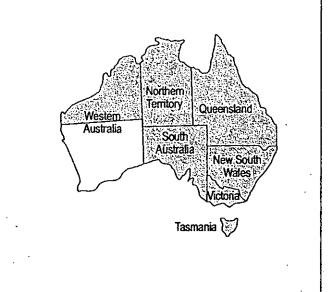


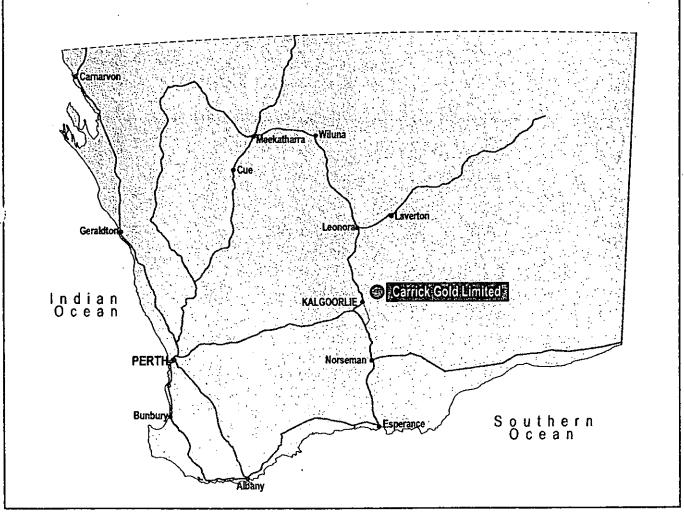


### **Carrick Gold Limited**

### Figure 1: Tenement Location Plan







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### **Executive Summary**

In the September Quarter, Carrick Gold Limited completed a 21 hole Reverse Circulation drilling programme for 3399 metres. The drilling focussed on the Eastern Structure from Parrot Feathers to the Trial Pit (Figure 2a & 2b).



Image: Trial Pit at Lindsays

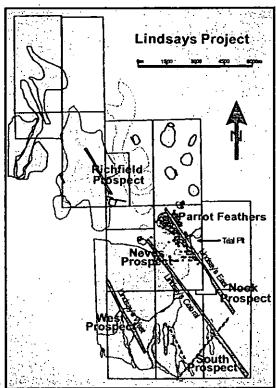


Figure 2a (right): Lindsays Project Location Plan

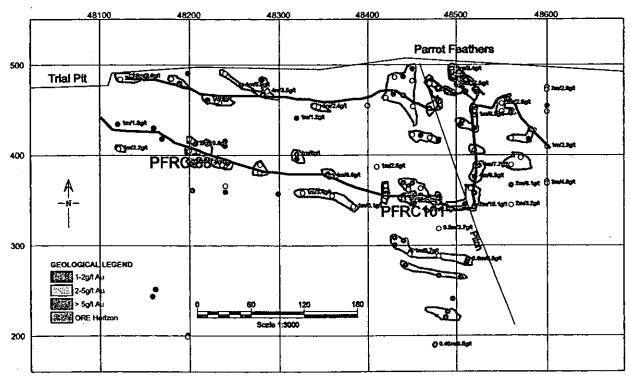


Figure 2b: Lindsays Project - Parrot Feathers Long Section

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The drilling results have successfully established the continuity of mineralisation along strike and at depth (Table A) and will result in an upgrade of the indicated resource.

| Hole    | Easting  | Northing | RL  | Depth | Azi    | Dip    |
|---------|----------|----------|-----|-------|--------|--------|
| :       | (m)      | (m)      | (m) | (m)   | (deg.) | (deg.) |
| PFRC279 | 18400    | 48480    | 497 | 192   | 90     | -70    |
| PFRC280 | 18409.35 | 48490.97 | 497 | 180   | 135    | -70    |
| PFRC281 | 18422.08 | 48223.69 | 496 | 126   | 135    | -70    |
| PFRC282 | 18403    | 48210    | 496 | 120   | 90     | -70    |
| PFRC283 | 18478    | 48210    | 496 | 130   | 270    | -70    |
| PFRC284 | 18540    | 48420    | 465 | 100   | 90     | -70    |
| PFRC285 | 18550    | 48480    | 465 | 100   | 90     | -70    |
| PFRC286 | 18425    | 48300    | 496 | 156   | 90     | -70    |
| PFRC287 | 18418.54 | 48467.64 | 498 | 198   | 135    | -60    |
| PFRC288 | 18480    | 48260    | 496 | 168   | 222    | -70    |
| PFRC289 | 18464    | 48180    | 496 | 130   | 222    | -70    |
| PFRC290 | 18440    | 48150    | 496 | 120   | 222    | -70    |
| PFRC291 | 18465    | 48300    | 497 | 175   | 222    | -70    |
| PFRC292 | 18420    | 48380    | 498 | 170   | 42     | -70    |
| PFRC293 | 18515    | 48400    | 497 | 200   | 222    | -70    |
| PFRC294 | 18480    | 48320    | 497 | 252   | 222    | -70    |
| PFRC295 | 18420    | 48180    | 497 | 144   | 222    | -70    |
| PFRC296 | 18420    | 48150    | 497 | 180   | 222    | -70    |
| PFRC297 | 18422    | 48120    | 497 | 168   | 222    | -70    |
| PFRC298 | 18335    | 48120    | 497 | 130   | 42     | -70    |
| PFRC299 | 18440    | 48492.5  | 498 | 260   | 222    | -70    |

Shallow auger drilling was undertaken on 20 tenements including the Lindsays area and Halfway Hill. Drilling identified several excellent gold targets, two of which will be tested by R.C. drilling in October of this year.

All tenements are in good standing with rents and rates paid and expenditure commitments met.

The information in this report which relates to exploration results, mineral resources or ore reserves is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.

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# Assay Results Reinforce Geological Model

27th September 2006

### **Highlights**

### Prices as at 25th September 2006

Gold price

US\$592/oz

Carrick Gold Shares

AU\$0.97

Carrick Gold Options

AU\$0.74

The latest R.C. drilling results at Lindsays have established the continuity of mineralisation along strike and at depth.

Further infill drilling currently in progress is designed to enhance the geological model and to increase the indicated resource from the surface to 200 metres vertical depth.

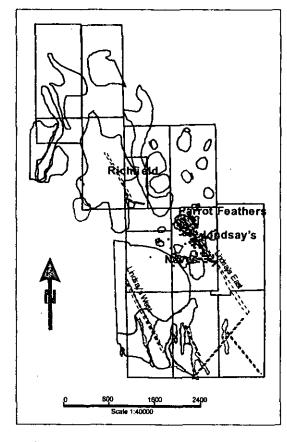
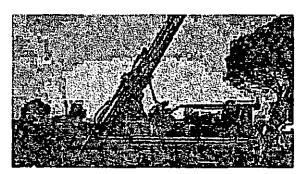


Figure 1: Location of Carrick Gold's Lindsays Tenements



**Drilling at Lindsays** 



Inspecting samples



### ACM DO 415 954

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| Table A            |            |             |              |              |
|--------------------|------------|-------------|--------------|--------------|
|                    | De         | pth         | Interse      | ections      |
| Hole               | From       | To          | Width        | Grade        |
|                    | (m)        | (m)         | (m)          | (g/t)        |
| PFRC259            | 129        | 130         | 1            | 0.87         |
| PFRC259            | 136        | 139         | 3            | 1.05         |
| PFRC260            | 30         | 31          | 1.           | 0.53         |
| PFRC260            | 57         | 58          | 1            | 0.99         |
| PFRC260            | 59         | 62          | 3            | 1.56         |
| PFRC260            | 66         | 71          | 5            | 1.28         |
| PFRC260            | 75         | 80          | 5            | 3.13         |
| PFRC262            | 106<br>111 | 110<br>113  | 4            | 2.21<br>0.53 |
| PFRC262<br>PFRC262 | 115        | 116         | 1            | 0.63         |
| PFRC262            | 118        | 119         | 1            | 0.85         |
| PFRC263            | 37         | 38          | . 1          | 1.04         |
| PFRC263            | 41         | 43          | 2            | 0.94         |
| PFRC263            | 51         | 53          | 2            | 1.06         |
| PFRC263            | 59         | 62          | 3            | 3.94         |
| PFRC263            | 75         | 76          | 1            | 1.01         |
| PFRC263            | 91         | 92          | 1            | 0.67         |
| PFRC264            | 77         | 78          | 1            | 2.02         |
| PFRC264            | 84         | 85          | 1            | 2.11         |
| PFRC265            | 35         | 36          |              | 0.52         |
| PFRC265            | 37         | 38          | 1            | 0.54         |
| PFRC265            | 60         | 62          | 2            | 0.62         |
| PFRC266            | 26         | 27          | 1            | 0.64         |
| PFRC266            | 55         | 56          | 1            | 1.15         |
| PFRC267            | 88         | 89          | 1            | 0.58         |
| PFRC268            | 59         | 60          | 1            | 0.9          |
| PFRC268<br>PFRC271 | 72<br>73   | 73<br>74    | 1            | 0.67<br>2.5  |
| PFRC272            | 48         |             | 1            | 0.98         |
| PFRC272            | 126        | 4           | 1            | 0.58         |
| PFRC273            | 90         |             | 4            | 1.07         |
| PFRC273            | 124        |             |              | 2.64         |
| PFRC274            | 10         | 11          | 1            | 1.15         |
| PFRC274            | 37         | 38          | 1            | 1.06         |
| PFRC274            | 93         |             |              | 0.64         |
| PFRC274            | 98         |             |              | 1.04         |
| PFRC274            | 101        |             | 1            | 0.82         |
| PFRC274            | 114        |             |              | 1.57         |
| PFRC275            | . 79       |             | <del>•</del> |              |
| PFRC275            | 91         | <del></del> |              | 0.94         |
| PFRC276            | 4          | <del></del> | <del></del>  |              |
| PFRC276            | 64         |             |              |              |
| PFRC276            | 107        | 108         | 1            | 0.97         |

### (continued)

| PFRC278 | 12  | 14  | 2 | 0.89  |
|---------|-----|-----|---|-------|
| PFRC278 | 68  | 70  | 2 | 1.92  |
| PFRC278 | 71  | 72  | 1 | 0.79  |
| PFRC278 | 78  | 79  | 1 | 0.82  |
| PFRC278 | 81  | 85  | 4 | 1.46  |
| PFRC279 | 55  | 59  | 4 | 0.83  |
| PFRC279 | 84  | 88  | 4 | 0.66  |
| PFRC279 | 162 | 169 | 7 | 4.21  |
| PFRC280 | 52  | 54  | 2 | 1.06  |
| PFRC280 | 164 | 165 | 1 | 0.79  |
| PFRC280 | 167 | 168 | 1 | 1.45  |
| PFRC281 | 20  | 25  | 5 | 1.04  |
| PFRC281 | 103 | 105 | 2 | 0.98  |
| PFRC282 | 82  | 83  | 1 | 0.58  |
| PFRC282 | 85  | 90  | 5 | 1.5   |
| PFRC283 | 69  | 78  | 9 | 1.76  |
| PFRC283 | 92  | 96  | 4 | 0.63  |
| PFRC283 | 108 | 110 | 2 | 0.55  |
| PFRC283 | 112 | 116 | 4 | 3.61  |
| PFRC284 | 62  | 65  | 3 | 4.15  |
| PFRC284 | 66  | 70  | 4 | 3.3   |
| PFRC284 | 80  | 81  | 1 | 1.69  |
| PFRC284 | 84  | 85  | 1 | 1.52  |
| PFRC285 | 57  | 61  | 4 | 4.98  |
| PFRC285 | 96  | 98  | 2 | 2.63  |
| PFRC286 | 106 | 107 | 1 | 1.24  |
| PFRC286 | 119 | 120 | 1 | 1.36  |
| PFRC287 | 42  | 44  | 2 | 1.11  |
| PFRC287 | 85  | 86  | 1 | 14.84 |
| PFRC287 | 160 | 161 | 1 | 0.63  |

| Ta | able B  |          |           |                  |       |        |        |
|----|---------|----------|-----------|------------------|-------|--------|--------|
|    |         | Hole Cod | ordinates | Hole Orientation |       |        |        |
| H  | ole_No. | Local_E  | Local_N   | RL               | Depth |        |        |
|    |         |          |           | (m)              | (m)   | (deg.) | (deg.) |
| P  | FRC259  | 18410.67 | 47839.99  | 495.99           | 150   | 90     | -60    |
| PI | FRC260  | 18249.45 | 47839.93  | 495.38           | 130   | 90     | -60    |
| Pi | FRC261  | 17999.71 | 47839.77  | 496.46           | 240   | 90     | -60    |
| PΙ | FRC262  | 18409.51 | 47799.41  | 496.21           | 169   | 90     | -60    |
| PI | FRC263  | 18260.38 | 47799.91  | 494.91           | 139   | 90     | -60    |
| PI | FRC264  | 18220.3  | 47760.05  | 494.68           | 130   | 90     | -60    |
| P  | FRC265  | 18249.6  | 47719.88  | 494.71           | 108   | 90     | -60    |
| PΙ | FRC266  | 18278.97 | 47719.73  | 494.85           | 84    | 90     | -60    |
| PI | FRC267  | 18248.37 | 47759.61  | 494.7            | 100   | 90     | -60    |
| P  | FRC268  | 18289.61 | 47760.1   | 494.89           | 100   | 90     | -60    |
| PI | FRC269  | 18440.28 | 47839.9   | 496.32           | 168   | 90     | -60    |
| P  | FRC270  | 18429.65 | 47799.91  | 496.39           | 100   | 90     | -60    |
| PI | FRC271  | 18400.23 | 47718.6   | 495.92           | 108   | 90     | -60    |
| PΙ | FRC272  | 18388.81 | 47679.31  | 495.92           | 149   | 90     | -60    |
| PI | FRC273  | 18230.02 | 47840.32  | 495.6            | 132   | 90     | -60    |
| P  | FRC274  | 18197.71 | 47839.82  | 495.97           | 150   | 90     | -60    |
| PI | FRC275  | 18251.07 | 47920.48  | 496.97           | 108   | 90     | -60    |
|    | FRC276  | 18200.26 | 47959.66  | 498.65           | 120   | 90     | -60    |
| P  | FRC277  | 18200.67 | 47919.63  | 498.65           | 130   | 90     | -60    |
| P  | FRC278  | 18261.03 | 47879.8   | 495.72           | 130   | 90     | -60    |
|    | FRC279  | 18400    | 48480     | 497              | _192  | 90     | -70    |
|    | FRC280  | 18409.35 | 48490.97  | 497              | 180   | 135    | -70    |
| P  | FRC281  | 18422.08 | 48223.69  | 496              | 126   | 135    | -70    |
| P  | FRC282  | 18403    | 48210     | 496              | 120   | 90     | -70    |
| PI | FRC283  | 18478    | 48210     | 496              | 130   | 270    | -70    |
| P  | FRC284  | 18540    | 48420     | 495              | 100   | 90     | -70    |
| P  | FRC285  | 18550    | 48480     | 495              | 100   | 90     | -70    |
|    | FRC286  | 18425    | 48300     | 496              | 156   | 90     | -70    |
| PI | FRC287  | 18418.54 | 48467.64  | 498              | 198   | 135    | -60    |



Lindsays Trial Pi

The information in this report which relates to exploration results, mineral resources or ore reserves Is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of t he 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.

## Geological Model Update

7th September 2006

Prices at close of trade 5th September 2006

Gold price

US\$638/oz

Carrick Gold Shares

AU\$1.04

## Assay results reinforce geological model at Lindsays

The geological model has been drill-tested at three separate locations along the Eastern Structure at Parrot Feathers, Copperline and south of the Trial Pit.

Drilling returned excellent results indicating significant thicknesses of mineralisation. (Refer: Table A).

Drill hole PFRC279 replicated the intersection in previous drill hole PFRC101 (7m @ 8.5g/t) and drill holes PFRC282 and PFRC283 replicated intersections in the previous drill hole PFRC88 (2m) @ 17.5g/t). Intersections in drill holes PFRC260, 262, 263 and 275 are associated with significant mineralised zones south of the Trial Pit. These intersections extend the current understanding of the geological model to a distance of over 700 metres from Parrot Feathers to south of the Trial Pit within a known mineralised strike extent on the Eastern Structure of 1.6 kilometres.

·马勒是: 强点:

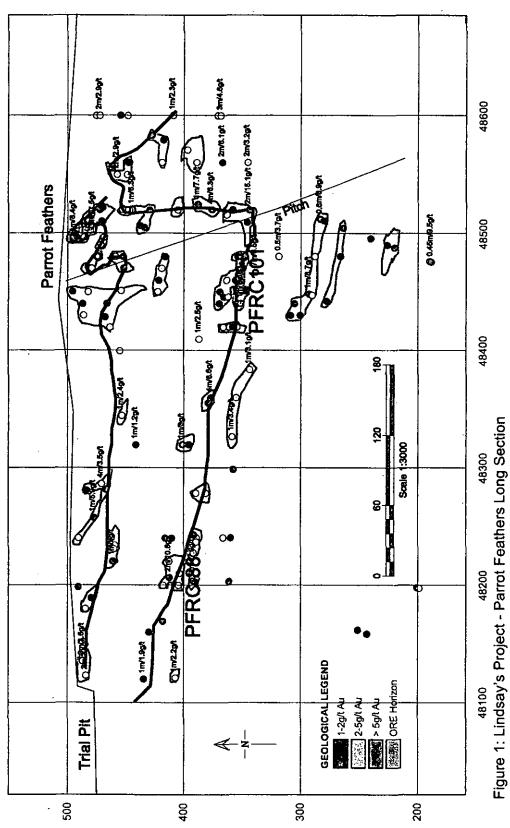
Continuity along strike is to be further tested with infill-drilling between the above locations. As an example, gaps in the drilling between Parrot Feathers and the Trial Pit are highlighted in the long section (Refer: Figure 1) and will be the focus of the drilling beginning next week.

Two drill holes were also completed in this programme at Parrot Feathers to test the continuity down dip between high grade intersections. Drill holes PFRC284 and PFRC285 were drilled midway between high grade intersections on the 10 metre sections 48420N and 48480N respectively. Results confirmed the existence of high grade zones of similar tenor and thickness between the existing high grade intersections (Refer: Table A).

Carrick Gold's current Total Resource stands at 28.38M tonnes for 2.25M gold ounces; however, recent drilling will increase this Total Resource.



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| TABLE A  |             |        | <del></del> _ |                    |
|----------|-------------|--------|---------------|--------------------|
| HOLE ID  | HOLE INTERS | ECTION |               |                    |
| _        | FROM (m)    | TO (m) | Thickness (m) | INTERSECTION (g/t) |
| PFRC260  | 59          | 80     | 21            | 1.3                |
|          |             |        |               | inc. 1m @ 10g/t    |
| PFRC262  | 106         | 113    | 7             | 1.45               |
| PFRC263  | 59          | 62     | 3             | 3.94               |
|          |             |        |               | inc. 1m @ 8.08g/t  |
| PFRC275  | 79          | 85     | 5             | 1.71               |
| PFRC279  | 162         | 169    | 7             | 4.1                |
|          |             |        |               | inc. 1m @ 8.35g/t  |
| PFRC283  | 69          | 78     | 9             | 1.76               |
| 1        | •           |        |               | inc. 1m @ 6.77g/t  |
| PFRC284  | 62          | 70     | 8             | 3,21               |
| 1 110201 | 02          |        | -             | inc. 1m @ 8.38g/t  |
| IPFRC285 | 57          | 61     | 4             | 4.98               |
| 1 110203 | 0,          | •      | •             | inc. 1m @ 9.24g/t  |
|          | 96          | 98     | 2             | 2.62               |
| DEDCOOZ  | 85          | 86     | 1             | 14.84              |
| IPFRC287 | 63          | 00     |               | 17,07              |

| ΓΛ. | п |   | ₽ | С |
|-----|---|---|---|---|
| _   | В | ᆫ |   | С |

| I VDEF D |            |           |         |          |     |      |
|----------|------------|-----------|---------|----------|-----|------|
| HOLE ID  | HOLE COORD | NATES     | HOLE OR | IENTATIC | )N  | ì    |
| _        | E_GDA      | N_GDA     | RL      | Depth    | Azi | Dip  |
| PFRC260  | 374647.3   | 6643480.8 | 495.38  | 130      | 45  | -60  |
| PFRC262  | 374785.6   | 6643570.9 | 496.21  | 169      | 45  | -60  |
| PFRC263  | 374684.1   | 6643461.7 | 494.91  | 139      | 45  | -60] |
| PFRC275  | 374589.2   | 6643536.6 | 496.97  | 108      | 45  | -60  |
| PFRC279  | 374279.2   | 6644025.7 | 498     | 192      | 45  | -70  |
| PFRC282  | 374479.6   | 6643844.7 | 496     | 120      | 45  | -70  |
| PFRC283  | 374530.4   | 6643899.8 | 496     | 120      | 225 | -70  |
| PFRC284  | 374418.2   | 6644087.8 | 497     | 100      | 45  | -70  |
| PFRC285  | 374380.9   | 6644135.9 | 497     | 100      | 45  | -70  |
| PFRC287  | 374308.4   | 6644022.2 | 498     | 198      | 89  | -60  |

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### Form 604

Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme

CARRICK GOLD LIMITED

**ACN** 

100 405 954

1. Details of substantial holder

Name

FRANK CARR

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on

1 September 2006

The previous notice was given to the company on

13 July 2006

The previous notice was dated

13 July 2006

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice<br>Person's votes | Voting power | Present notice<br>Person's votes | Voting power |
|-------------------------|-----------------------------------|--------------|----------------------------------|--------------|
| F/P ordinary shares     | 36,400,000                        | 55.4%        | 36,500,000                       | 55.2%        |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of<br>change | Person whose relevant interest changed | Nature of<br>change (6) | Consideration<br>given in relation<br>to change (7) | Class and number of securities affected | Person's votes<br>affected |
|-------------------|--|-------------------------|---|---|----------------------------|
| 1 Sept. '06       | Frank Carr                             | On-mkt. & off-mkt.      | \$1.00 ner share                                    | 100 000 F/P shares                      | •                          |

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| relevant <u>and</u><br>interest | Registered holder of securities | Person entitled to be registered as holder | Nature of<br>relevant<br>interest | class and number of securities | Person's votes |
|---------------------------------|---------------------------------|--|-----------------------------------|--------------------------------|----------------|
| Frank Carr                      |                                 | do.  | direct                            | 36,500,000<br>F/P shares       | 55.2%          |

### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows: Not applicable Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

c/- G.P.O. Box 2567, Perth, WA 6001

Electronic Lodgement print name: FRANK CARR capacity: Director date: 5 September 2006



CARRICK GOLD LIMITED

Level 9, 37 St. George's Terrace, Perth, WA 600 G.P.O. Box 2567, Perth, WA 6001

## Lindsay's Model Development



30th August 2006

Prices at close of trade 29th August 2006

Gold price

US\$614/oz

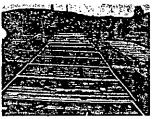
Carrick Gold Shares

AU\$0.99

### Drilling at Lindsay's further advances understanding of geological model

- Drilling to date at the Lindsay's Project has consisted of 548 RC percussion holes and 7 Diamond holes for 51,000 metres.
- Measured and Indicated Resource at Lindsay's now stands at
   7.2M tonnes for 615,000 gold oz
- The Total Resource of the Lindsay's Project now stands at 25.7M tonnes @ 2.4g/t for 2.01M gold oz
- Carrick's Total Resource now stands at
   28.38M tonnes for 2.25M gold oz\*





\*recent drilling will increase Carrick's Total Resource







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Lindsay's Project has progressed significantly with the development of a very good geological model of the Parrot Feathers to Trial Pit ore structure, which has recently been successfully drill tested.

The model predicts that continuity is being established at specific depths in a similar format to the surface geology where complex sediment chert/shale folding occurs. The geology and gold grades in drill holes PFRC 101 (7m @ 8.5g/t) and PFRC 88 (2m @ 17.5g/t) are considered very important to the model connecting the resource mineralisation at Parrot Feathers with the Trial Pit. These two intersections have been the focus of drilling over the past month to validate the model (some results are yet to be received) and predict the orientation and depth for future close-spaced drilling.

Continuity of mineralisation along strike can be shown in plan (Refer: Figure 1) which is a good example of the continuity of high grade intercepts (>1g/t) between the depths of 100-125 metres. As in other horizontal plans it can be seen that high grade intercepts occur along a north-west trending structure which can be shown to dip to the west and be made up of in part axial plane cleavages. High grade intercepts occur in clusters reflecting folding. Examples of these clusters occur near the significant intersections of drill holes PFRC 101 and PFRC 88.

In long section gold intercepts (>1g/t) follow the trend of the limbs of a folded structure which reflects the surface geology. At Parrot Feathers (Figure 1) the surface geology shows a north south limb and the western limb of a large south-plunging fold extending to the west giving the appearance of a flattened 'hook' structure. In long section this fold structure is reflected in the gold mineralisation trends at specific depths (Refer: Figure 2). Higher grade and thicker gold mineralised zones are commonly associated with fold noses and in long section at Parrot Feathers there is no exception where the fold nose appears to be pitching sub-vertically to the north.

With the knowledge of the geology and the significant gold intercepts between Parrot Feathers and the Trial Pit, continuity is assured and further close-spaced drilling will continue to infill, define and connect ore structures.

The information in this report which relates to exploration results, mineral resources or ore reserves Is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty. Ltd. which consults to Carrick Gold Limited.

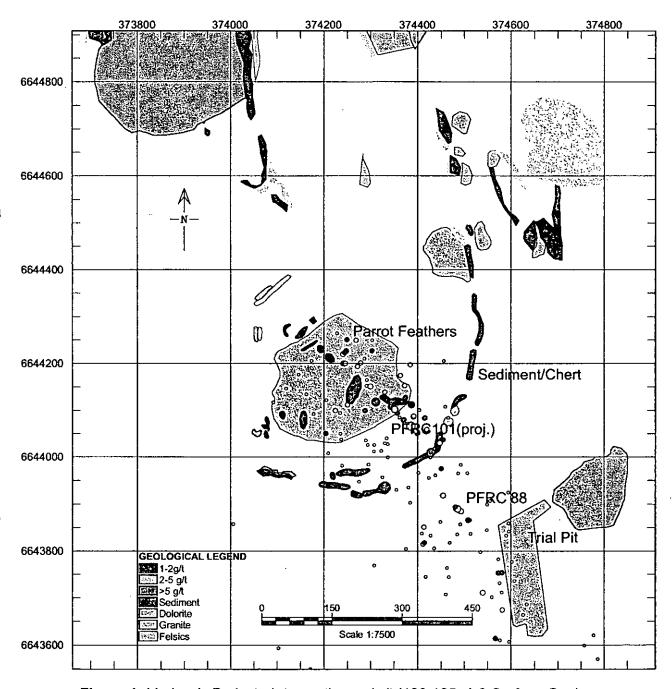


Figure 1: Lindsay's Project - Intersections >1g/t (100-125m) & Surface Geology

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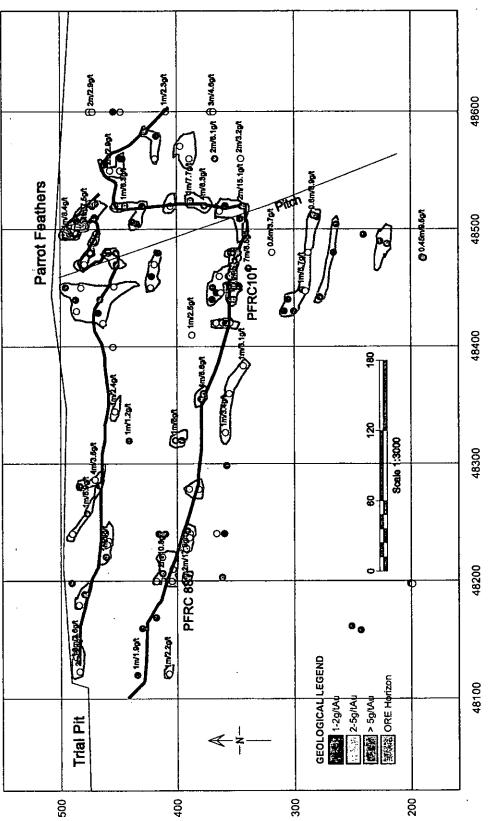


Figure 2: Lindsay's Project - Parrot Feathers Long Section

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### Indicated Resource Increases at Kalpini

8th August 2006

Prices at close of trade 7th August 2006

Gold price

US\$648/oz

Carrick Gold Shares

AU\$1.03

Indicated Resource at Kalpini increases to 242,141 ounces

- Carrick Gold is actively exploring on several tenements north east of Kalgoorlie-Boulder (Refer: Figure 1).
- Indicated resource at Kalpini has increased to 242,141 ounces
- Drilling of the Atlas Shaft structure has increased the gold Indicated Resource at Kalpini by 41,526 ounces
- The Total Indicated Resource at Kalpini now stands at: 2.66M tonnes @ 2.8g/t.
- Carrick's Total Gold Resource now stands at 28.38M tonnes for 2.25 M gold oz.



Bevan Jaggard Company Secretary 8th August 2006 The Atlas shaft indicated resource has been calculated using 25 metre and 12.5 metre drill sections between local grid coordinates of 41025N and 41350N. Resource polygons have been wire framed manually with computer software from which areas and average grades (arithmetic mean) have been determined. Polygons reflect the geological model of a sub vertical shear system cut by shallow dipping quartz lodes (including extension quartz veins). Polygons have been extended to the surface where mine workings are located and to a depth of 200 metres where drilling is to a similar depth. A bulk density of 2.7 has been determined for mineralised rocks from the underground Atlas Shaft workings. Resource blocks have been extrapolated halfway between drill holes and drill hole sections and extended 25 metres past end drill holes. A lower cutoff grade of 0.5g/t has been applied.

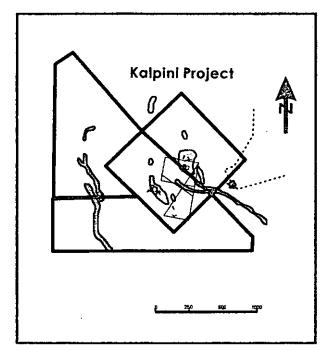


Figure 1: Kalpini Project Tenement Boundaries

Drilling is to commence within 2 weeks to extend the resource to the north and south of the Atlas Shaft structure, which is guided by the presence of gold workings and anomalous drill holes from previous explorers.

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